



4047 Iron Works Parkway | Lexington, KY 40511  
Phone: (859) 246-2040 | Fax: (859) 246-2039

July 31, 2025

Senator Julie Raque Adams, Co-Chair  
Representative Matthew Koch, Co-Chair  
Interim Joint Committee on Licensing, Occupations & Administrative  
Regulations  
Legislative Research Commission  
Capitol Annex Building  
700 Capital Avenue  
Frankfort, KY 40601

RE: Quarterly Report on Sports Wagering Administration Fund

Dear Senator Adams and Representative Koch:

Pursuant to KRS 230.817, the Kentucky Horse Racing and Gaming Corporation (KHRGC) is required to submit a quarterly report to the Interim Joint Committee on Licensing, Occupations, and Administrative Regulations providing the amount of funding received from the Sports Wagering Administration Fund as well as the expenditures against those funds. With the passage of House Bill 566 during the 2025 Regular Session of the General Assembly, KHRGC receives ten percent from the Sports Wagering Administration Fund receipts for the administration and operation of the corporation.

Please consider this letter as the quarterly report for the period from April 1, 2025, through June 30, 2025. During the quarter, cash transfers totaling \$980,227.57 were received by KHRGC and expenditures of \$425,989.85 were incurred by the corporation.

Please contact me at (859) 246-2040 if there are any questions regarding this report.

Sincerely,

Jamie Eads  
President & CEO

cc: Bryce Amburgey, Committee Staff Administrator  
Katie Smith  
Ashleigh Bailey

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

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**James Edwin Worley**  
**Ray A. Perry**  
**Jeff Noel**  
**Lindy Casebier**